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Explained

Coronavirus Aid,
Relief, and
Economic Security
(CARES) Act that
was passed by
Congress on March
27 are intended to
assist business
owners with
whatever needs
they have right
now.

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the CARES Act*~~

An Owner's Manual
provides fast,

practical and direct
advice and that's

what you get with
this book! The

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Owner's Manual is
useful for newly
minted

entrepreneurs as
well as seasoned

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Business owners
and can be read
from cover-to-
cover or to quickly
look up information
in the midst of a
crisis. For example:

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Businesses. The SBA connects entrepreneurs with lenders and funding to help them plan, start and grow their business.

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War As stock markets churn and economists fret, the United States has jumped into a full-scale trade war with China. After negotiations for a

... Explained

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1. Decide how to

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exit your business.

Should you:

Transfer the

business to your

heirs; Sell the

business to your

business partner/s;

Sell the business to

a key employee;

Sell the business to

an outside buyer;

2. Conduct a

business valuation.

Even if you aren't

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planning to sell
your business,
conducting a
business valuation
has many benefits.

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The coronavirus
pandemic is
affecting small
businesses in a

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variety of ways.

From loss of business to remote work, things are

changing fast

during the

COVID-10 outbreak

and businesses are

being forced to

adapt. CO— is

working to bring

you the best

resources and

information to help

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you navigate this
challenging time.

To Taxation
~~Coronavirus Small
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U.S. Chamber of
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And Use Ta
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2020: A guide for
owners. Small
business owners
are doing
everything they
can to stay afloat

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amid the economic effects of the coronavirus.

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surveyed 1,068

small business

owners 1 to find

out whether

coronavirus has

forced them to

shift and where

they're focusing

most of their

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survey reveals why
many are

struggling to find
effective business
growth strategies
right now, and we
offer some pro tips
for getting started

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Whether you
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bookkeeping or

hire it out,

understanding

financial

terminology can

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Understanding
Financial Reports.
Staying on top of
your company's
financial situation
helps you spot
issues early and...
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Owners ...~~

To help small

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Business owners and entrepreneurs better understand the new programs that will soon be available to them, we have created a comprehensive guide to many of the small business provisions in the CARES Act that was passed by Congress on March

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27. Business

programs and initiatives are intended to assist business owners with whatever needs they have right now.

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~~Committee on~~

~~Small Business ...~~

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Business Owner's
Guide to Holiday
Tipping. Holiday
Bonuses This Year .

To gain insight into
what small
businesses were
doing this year,
Business Know-
How included two
questions about
bonuses on our
September 2020
pandemic impact

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survey. Of those who responded to the bonus questions, only 41.6% indicated they were giving a holiday ...

~~Small Business
Owner's Guide to
the Holiday Bonus
Business Structure~~
The first decision you must make is

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Business Owners Guide To Taxation
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what type of business organizational structure will best meet the business owner's goals. The organizational structure of a business entity will determine what must be done to officially "form" the entity, how taxes are paid, and many

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Businesses that
will affect its day-
today operation.

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years, I'm proud to
say my tax book
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businesses has
been the go-to-tax-
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and their tax advisors. The J. K. Lasser's Small Business Taxes 2021 edition for preparing 2020 returns as well as tax planning for 2021 has been updated to incorporate COVID-19-related and other new laws, court

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Council Payroll

As a small business
owner, you may

have heard of the
term, email

marketing. Email
marketing

campaigns can

form a big part of
your small

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business' marketing strategy and can become a powerful way to grow your business. You need to attract new clients and keep your existing clients coming back.

~~A Beginners Guide to Email Marketing~~

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What Small
Business Saturday
can mean for your
business. Not only
did the holiday
outperform the
sales of Black

Friday and Cyber
Monday combined
in 2019, but Small
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has also helped

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bolster local businesses in the long term. It's clear that as a small business owner, there are plenty of reasons to get involved in the holiday:

~~Small Business Saturday: A Small Business Owner's Guide ...~~

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While the partnership itself doesn't pay business tax, you'll have to file an extra informational return, Form 1065, which lists the total income, deductions, net profit and how it was divided between the partners.

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Business –

Corporations have the most

complicated

system for how to

pay small business taxes because the

income is taxed

twice. First, every

year your business

will need to fill out

its own tax return,

and will owe

corporate income

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Businesses
tax on any profits.

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Business Taxes: A~~

~~Beginner's Guide~~

Health and
government
officials are

~~Explained~~
working together to

maintain the
safety, security,
and health of the
American people.

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Businesses are encouraged to do their part to keep their employees, customers, and themselves healthy.

~~Coronavirus (COVID-19): Small Business Guidance & Loan ...~~

The qualified business income

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(QBI) deduction, which is a write-off for owners of pass-through entities, is not deducted as a business expense; it's a personal deduction based on business income.

~~A 2020 Guide to
Small Business Tax
Deductions | The
Blueprint~~

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Yet, some small business owners don't get the reward of a steady paycheck. Instead, we get the frustration of constantly asking ourselves, "What should my salary be?" And then we have to figure out how to divvy up our money

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Business
between our
business and
personal bank
accounts. But you
can climb out of
the business owner
salary fog.

Explained

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