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The Instantaneous Trendline was created by John Ehlers (Rocket Science For Traders pgs 109-110) and this indicator is perfect for determining the medium to long term trend. Buy when the indicator line is green and sell when it is red. I will be introducing a different version of this

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indicator which is perfect for short  
term trends so these will pair great  
together.

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Ehlers. This indicator was described by  
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John Ehlers Instantaneous Trendline.

This is an implementation of John

Ehlers ' Instantaneous Trendline, as  
described in Market Mode Strategies  
(1999-10-19). The code has been



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slightly enhanced to return a Zero Lag  
exponential moving average, like it  
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Instantaneous Trendline (IT) is used to follow trend. IT is important because the dominant cycle component is always notched out. It follows that if the composite analytic waveform consists of only a trend component and a cycle ...

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Trendline — Indicator ...

One more to add to the Ehlers  
collection. Ehlers Instantaneous  
Trendline, by John Ehlers, identifies  
the market trend by doing removing  
cycle component. I think, this

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simplicity is what makes it attractive :)  
To understand Ehlers's thought  
process behind this, refer to the PDF  
linked below. There are at least 6  
variations of this ITrend.

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Stocks & Commodities V. 20:2  
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Technical Analysis Inc. then, the  
market was in a cycle mode, and the  
cycle action could be followed by the  
smoothed price crossings of the

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Instantaneous Trend Line (J. Ehler)  
Formula Parameters: Notes: The early

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Identification of a trend then depends  
on a valid measurement of short-term  
cyclic activity. There are two ways to  
do so, either by cycle elimination or  
by spectrum analysis. Of the two,  
cycle elimination is by far the easier.  
The identification of the trend is that  
easy.

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Instantaneous Trend Line (J. Ehler) -  
eSignal Trading ...

Instantaneous trend Line: It works  
because it completely removes the  
dominant cycle from a smoothing  
average. For the mathematically

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inclined, the Fourier Transform of a rectangular window (formed by a simple average) is a  $\text{Sin}(X)/X$  distribution. The objective is to place the first null of this distribution exactly at the dominant cycle.

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Ehlers Instantaneous Trendline  
Indicator | Best Trading ...

Ehlers Instantaneous Trendline, by  
John Ehlers, identifies the market  
trend by doing removing cycle  
component. I think, this simplicity is  
what makes it attractive :) To

Read PDF The Instantaneous Trendline Di Ehlere Ehlere's thought process behind this, refer to the PDF linked below. There are atleast 6 variations of this ITrend. This version is from his early presentations.

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{Instantaneous Trend Line: Ehlers  
uses a two-mode market model:  
trending or cycling. By removing the:  
dominant cycle from the price data,  
the remaining information is mostly:  
about trend. Here is the EasyLanguage  
Code to plot Instantaneous Trend



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Line} Inputs: Price(MedianPrice); Vars:  
InPhase(0), Quadrature(0), Phase(0),  
DeltaPhase(0), count(0), InstPeriod(0),  
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Trendline.txt at master ...  
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Here is how three instant trendlines

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with elliptic filter perform. Green -  
driven by Goertzel. Black - driven by  
Hilbert period indicator. Blue - driven  
by Corona Period. Seems to be quite  
big differences between them. The  
most accurate theoretically is green  
one as cycle period is measured with  
the lowest error. Krzysztof

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Instantaneous Trendline, as described  
in Market Mode Strategies  
(1999-10-19). The code has been  
slightly enhanced to return a Zero Lag  
exponential moving average, like it  
was done here.

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You have to use the Sinewave Indicator in conjunction with the Instantaneous Trendline (<https://www.prorealcode.com/prorealtime-indicators/john-ehlers-instantaneous-trendline/>). Basically, when the

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Trendline crosses the Kalman filter, we  
start to count the number of bars.

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