

### Chapter 13 Intermediate Accounting Solutions

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Weygandt Kimmel Kieso Chapter 13 Manual Solutions Chapter 13 solutions. 1. EXERCISE 13-3 (10–12 minutes) ALEXANDER COMPANY Partial Balance Sheet December 31, 2012 Current liabilities: Notes payable (Note 1) ..... \$300,000 Long-term debt: Notes payable refinanced in February 2013 (Note 1) ..... 900,000 Note 1. Short-term debt refinanced.

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[Solved] Chapter 13, Problem E 13-11 - Intermediate ... With respect to contingencies, illustrations 13-12 and 13-14 summarize the general guidelines for the accounting and reporting of contingent liabilities and assets. As indicated there, virtually certain corresponds to a high probability of occurrence (at least 90%). Thus, a provision would be recorded under these circumstances.

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